



## Construction under way at new estate

CONSTRUCTION has started on Fernvale's \$125 million Honeywood estate offering 1000 allotments to eager home buyers.

The Lateral Properties initiative covering 115 hectares on Fairneyview Fernvale Road, illustrates the area's burgeoning development interest.

Lateral Properties manager Natalie Plajbes said construction had started early this year following the Esk Shire Council's approval of the development late

last year.

"Fernvale is situated centrally to Brisbane, Ipswich and Gatton and has an ideal rural setting with plenty of open spaces," Ms Plajbes said.

Ipswich's surrounding country areas are reaching their property potential with the latest Real Estate Institute of Queensland (REIQ) figures showing an increase in price.

In the 12 months to the end of September last year,

'Toogoolawah's local government area increased 21.8 per cent to a median price of \$197,250.

Plainland increased 20.9 per cent, Gatton 15.6 per cent, Laidley 12.3 per cent, Regency Downs 7.5 per cent, Lowood 8.1 per cent, Boonah 7.1 per cent and Esk 3.5 per cent. Expressions of interest in the estate's first release are being taken with allotments in the initial release ranging from 600sqm to 1005sqm and priced from \$117,000.



**DIGGING IN:** Lateral Properties manager Natalie Plajbes surveys the estate.

Photo: Supplied