

New project commences

by Lachlan Hibbert-Wells : Friday, February 08, 2008



Construction has started on the \$125 million Honeywood estate set in the heart of the Brisbane Valley.

Honeywood, an initiative of Lateral Properties, the award winning developer of Teviot Downs and Pine Mountain Acres, will ultimately comprise 1000 allotments in the heart of the historic township of Fernvale, along Fairneyview Fernvale Road.

Lateral Properties manager, Natalie Plajbes, said construction had started early this year following the Esk Shire Council's approval of the development

late last year.

Ms Plajbes said the project would ultimately cover 115 hectares and provide a unique and affordable land offering in a picturesque rural setting.

"We believe there are many unique attributes to Honeywood because of the fantastic location in what is a traditional village township," said Ms Plajbes.

Fernvale is situated centrally to Brisbane, Ipswich and Gatton.

Honeywood will be located within walking distance of the soon to be created Fernvale Shopping Centre, due for completion in early 2009. The centre will include a Woolworths supermarket along with a variety of surrounding shopping outlets.

Expressions of interest are currently being taken by the developer for the first release of Honeywood. Allotments in the initial release will range in size from 600 to 1005 sqm and priced from \$117,000.

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