

NEW HOME & LAND

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Buyers race in to secure estate sites



IDYLIC VIEW: Honeywood Fernvale stages three and four have been pushed forward due to demand.

PICTURESQUE Honeywood Fernvale in the Brisbane Valley has seen strong sales for the affordable home sites with more than 80 per cent of its first two stages already sold.

This demand has prompted the developer, Lateral Properties to bring forward its latest release of stages three and four.

Colliers International Land Marketing general manager Clinton Trezise said Honeywood had hit the right chord with buyers looking for affordable lifestyle options.

"Times may be tough, however, it is encouraging to see Honeywood Fernvale selling so well," Mr Trezise said.

"Full sized traditional homesites ranging between 600 and 950sq m are priced from

KATE LEMMON

\$117,000.

"House and land packages start at \$269,000 which equates to a \$360 per week mortgage.

"It makes perfect sense for those paying equivalent amounts of rent to enter the market – why rent when you can buy.

"Honeywood is within walking distance of the new Fernvale Village shopping centre anchored by a full size Woolworths and a broad range of specialty shops, outdoor dining and more than 160 car parks.

"The shopping centre is nearing completion and is scheduled for its grand opening.

"Fernvale has all the key ingredients for sound

investment with a flourishing community and population growth, a range of essential services and lifestyle choices in addition to the major planned regional infrastructure projects.

"Following the increase to the first-home buyers grant, the drop in interest rates and stamp duty exemptions, there has

never been a better time for first-home buyers to enter the market."

Honeywood estate manager Jarod Herden said when you combined Honeywood's idyllic setting and great location it made a convenient option for first-home buyers.

"Our buyers have found

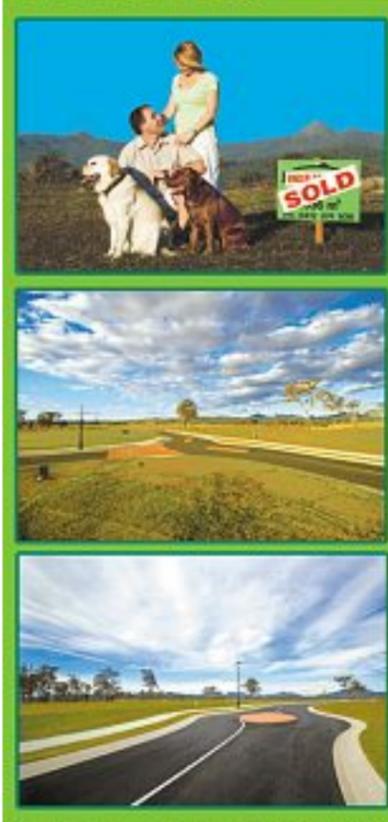
affordability in an area that's beautiful, safe and friendly offering a quiet lifestyle close to schools, shopping, infrastructure and ever growing employment opportunities," Mr Herden said.

Twenty-four new homes are under construction in the first release with many more set to follow.

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